

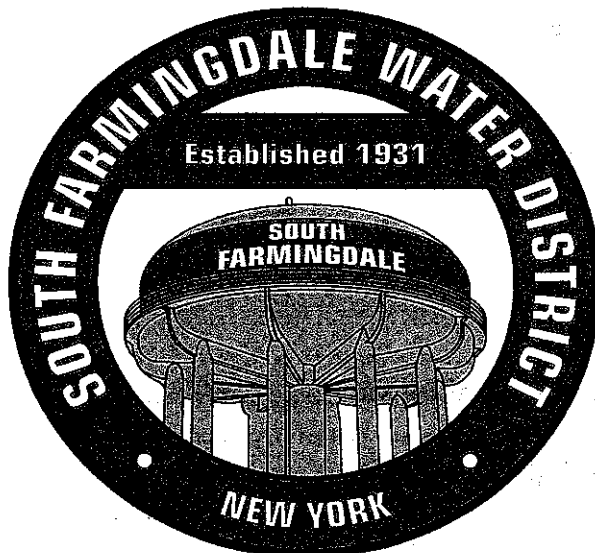
BUDGET

of

SOUTH FARMINGDALE WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2018 to DECEMBER 31st, 2018



To The Town Board,
 Town of Oyster Bay,
 Oyster Bay, Nassau County, New York:

Summary of the Budget for the
 South Farmingdale Water District for the period January 1, 2018 to December 31, 2018,
 that is respectfully submitted for approval and adoption.

Respectfully submitted,

SOUTH FARMINGDALE WATER DISTRICT

Rayh Atorrai Chairman
Day of Brian Secretary
[Signature] Treasurer

Commissioners

Seal

Dated at Farmingdale, N.Y., September 7, 2017

BUDGET FOR THE YEAR 2018

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	\$	3,312,565.00
Water to be Purchased		0.00
Equipment		131,000.00
Insurance		210,500.00
Office and General Expense		923,500.00
Commissioners Fee's		42,000.00
Interest on Bonded Debt		397,100.00
Interest on Temporary Indebtdness		169,500.00
Bonds to be Retired		730,870.00
Construction (New Pipe Lines, etc.)		0.00
All Other Items		<u>1,397,563.00</u>
TOTAL EXPENDITURES (Line A)		<u>\$ 7,314,598.00</u>

Estimated Income from Water Sales	\$	4,078,425.14
Estimated Income from Hydrant Rental		107,000.00
Estimated Income from Miscellaneous-taps, etc.		497,642.00
Estimated sales of Meters and Supplies		<u>11,000.00</u>

TOTAL ESTIMATED REVENUE **\$ 4,694,067.14**

Estimated Balance available December 31, 2018		140,625.00
Amount to be raised by taxes (Line B)	\$	<u>2,479,905.86</u>

TOTAL (Should equal line A) **\$ 7,314,598.00**

Distribution of tax levy		
Town of Oyster Bay Assessment of 10,363,167.00 X 23.93/100	\$	2,479,905.86

TOTAL (Should equal line B) **\$ 2,479,905.86**

BUDGET FOR YEAR 2018

PUMPING AND DISTRIBUTION OF WATER

Plant Salaries	\$ 1,306,000.00
Current and Fuel for Pumps	675,000.00
Communications (Includes telephone)	52,250.00
Chemical Treatment and Analysis	408,500.00
Repairs	254,815.00
Plant Supplies	68,000.00
Ground Maintenance	20,000.00
Building Maintenance	307,000.00
Automobile Expense	50,000.00
Engineering	120,000.00
Other Items	<u>51,000.00</u>
TOTAL	\$ <u>3,312,565.00</u>

EQUIPMENT

Vehicles	\$ 75,000.00
Office	40,000.00
Plant	<u>16,000.00</u>
TOTAL	\$ <u>131,000.00</u>

INSURANCE

Fire and Extended Coverage	\$ 110,000.00
Liability	0.00
Compensation	100,000.00
Bonds - Commissioners & Employees	0.00
Other	<u>500.00</u>
TOTAL	\$ <u>210,500.00</u>

OFFICE AND GENERAL EXPENSES

Office Salaries	\$ 462,000.00
Rent of Office	0.00
Utilities	22,000.00
Stationery and Office Supplies	28,000.00
Postage	46,000.00
Legal Services	120,000.00
Audit Services & <i>Professional Services</i>	240,000.00
Notices and Advertising	<u>5,500.00</u>
TOTAL	\$ <u>923,500.00</u>

INTEREST ON BOND DEBT

Bond Issue (OYS 01 & OYS 02)	\$ 126,242.50
Bond Issue (OYS 09)	39,730.00
Bond Issue (OYS 13)	231,127.50
BAN	<u>169,500.00</u>
TOTAL	\$ <u>566,600.00</u>

BONDS TO BE RETIRED

Bond Issue (OYS 01 & OYS 02)	\$ 248,870.00
Bond Issue (OYS 09)	91,000.00
Bond Issue (OYS 13)	386,000.00
BAN	<u>5,000.00</u>
TOTAL	\$ <u>730,870.00</u>

ALL OTHER ITEMS

Purchase of Meters and Supplies	\$ 5,000.00
N.Y.S.E.R.S.	387,000.00
Social Security & MTA Tax	148,287.00
Educational, etc.	110,500.00
<i>Employees Hospital, Dental, Vision</i>	746,776.00
<i>Employees Separation Pay & Reserve Fund</i>	0.00
<i>Transfer to Capital Fund/Other Funds</i>	<u>0.00</u>
TOTAL	\$ <u>1,397,563.00</u>