

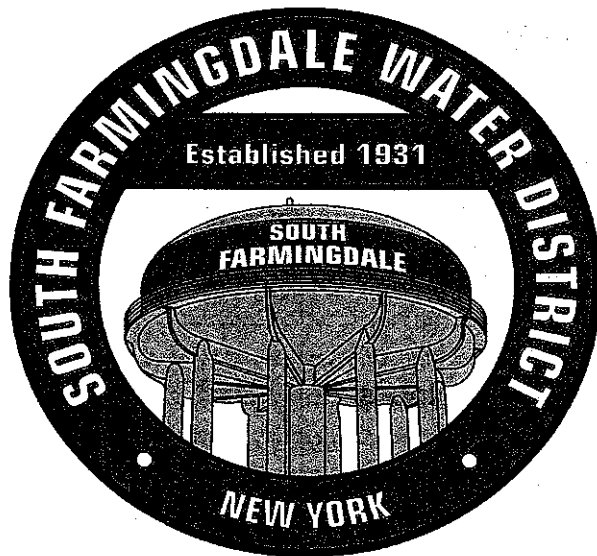
BUDGET

of

SOUTH FARMINGDALE WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2017 to DECEMBER 31st, 2017



To The Town Board,
 Town of Oyster Bay,
 Oyster Bay, Nassau County, New York:

Summary of the Budget for the
 South Farmingdale Water District for the period January 1, 2017 to December 31, 2017,
 that is respectfully submitted for approval and adoption.

Respectfully submitted,

SOUTH FARMINGDALE WATER DISTRICT

Ralph A. Torcia Chairman

[Signature] Secretary

Daryll R. Beeson Treasurer

Commissioners

Seal

Dated at Farmingdale, N.Y., September 8, 2016

BUDGET FOR THE YEAR 2017

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	\$	3,450,557.00
Water to be Purchased		0.00
Equipment		85,000.00
Insurance		205,500.00
Office and General Expense		985,118.00
Commissioners Fee's		42,000.00
Interest on Bonded Debt		425,520.00
Interest on Temporary Indebtdness		49,794.00
Bonds to be Retired		911,286.00
Construction (New Pipe Lines, etc.)		0.00
All Other Items		<u>1,251,597.00</u>
TOTAL EXPENDITURES (Line A)		<u>\$ 7,406,372.00</u>

Estimated Income from Water Sales	\$	4,145,169.26
Estimated Income from Hydrant Rental		107,000.00
Estimated Income from Miscellaneous-taps, etc.		473,724.00
Estimated sales of Meters and Supplies		<u>7,000.00</u>

TOTAL ESTIMATED REVENUE **\$ 4,732,893.26**

Estimated Balance available December 31, 2017		140,625.00
Amount to be raised by taxes (Line B)	\$	<u>2,532,853.74</u>

TOTAL (Should equal line A) **\$ 7,406,372.00**

Distribution of tax levy		
Town of Oyster Bay Assessment of 10,778,101.00 X 23.50/100	\$	2,532,853.74

TOTAL (Should equal line B) **\$ 2,532,853.74**

BUDGET FOR YEAR 2017

PUMPING AND DISTRIBUTION OF WATER

Plant Salaries	\$ 1,255,307.00	
Current and Fuel for Pumps	665,000.00	
Communications (Includes telephone)	52,250.00	
Chemical Treatment and Analysis	469,000.00	
Repairs	175,000.00	
Plant Supplies	86,000.00	
Ground Maintenance	18,000.00	
Building Maintenance	534,000.00	
Automobile Expense	60,000.00	
Engineering	100,000.00	
Other Items	<u>36,000.00</u>	
TOTAL		<u>\$ 3,450,557.00</u>

EQUIPMENT

Vehicles	\$ 60,000.00	
Office	20,000.00	
Plant	<u>5,000.00</u>	
TOTAL		<u>\$ 85,000.00</u>

INSURANCE

Fire and Extended Coverage	\$ 110,000.00	
Liability	0.00	
Compensation	95,000.00	
Bonds - Commissioners & Employees	0.00	
Other	<u>500.00</u>	
TOTAL		<u>\$ 205,500.00</u>

OFFICE AND GENERAL EXPENSES

Office Salaries	\$ 510,618.00	
Rent of Office	0.00	
Utilities	45,000.00	
Stationery and Office Supplies	28,000.00	
Postage	44,000.00	
Legal Services	120,000.00	
Audit Services & Professional Services	235,000.00	
Notices and Advertising	<u>2,500.00</u>	
TOTAL		<u>\$ 985,118.00</u>

INTEREST ON BOND DEBT

Bond Issue (OYS 01)	\$ 72,225.88	
Bond Issue (OYS 02)	64,653.52	
Bond Issue (OYS 06)	2,954.74	
Bond Issue (OYS 09 & OYS 13)	<u>285,685.00</u>	
TOTAL		<u>\$ 425,520.00</u>

BONDS TO BE RETIRED

Bond Issue (OYS 01 & OYS 02)	\$ 240,700.00	
Bond Issue (OYS 06)	157,586.00	
Bond Issue (OYS 09 & OYS 13)	463,000.00	
BAN	<u>50,000.00</u>	
TOTAL		<u>\$ 911,286.00</u>

ALL OTHER ITEMS

Purchase of Meters and Supplies	\$ 1,000.00	
N.Y.S.E.R.S.	377,856.00	
Social Security & MTA Tax	144,454.00	
Educational, etc.	105,500.00	
Employees Hospital, Dental, Vision	622,787.00	
Employees Separation Pay & Reserve Fund	0.00	
Transfer to Capital Fund/Other Funds	<u>0.00</u>	
TOTAL		<u>\$ 1,251,597.00</u>